

Message Text

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PAGE 01 STATE 225820

15

ORIGIN XMB-07

INFO OCT-01 AID-20 CIAE-00 COME-00 EB-11 FRB-02 INR-10

NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03 CIEP-02 OMB-01

EUR-25 ISO-00 /095 R

66613

DRAFTED BY:JHHUBER

APPROVED BY:EB/OCA/REP:RCJORGENSEN

XMB:EBYOUNG

EB/IFD/ODF-EMLINTON

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R 152023Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

UNCLAS STATE 225820

E.O. 11652: N/A

TAGS: GEEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON NOVEMBER 12, 1973, AUTHORIZED A \$742,500 CREDIT TO GEOPROSCO OVERSEAS LTD. TO FINANCE 45 PERCENT OF THE COST OF OIL DRILLING EQUIPMENT.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$165,000. THE BALANCE OF 45 PERCENT OR \$742,500 WILL BE EXTENDED BY CHASE MANHATTAN BANK AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 4 YEARS, BEGINNING MARCH 5, 1974.
3. REQUEST EMBASSY ADVISE MR. S.E. LAWFORD, TREASURER, GEOPROSCO OVERSEAS LTD., LONDON, TELEPHONE NO. 01-689-2266, OF THIS ACTION, WILL BE DETAILED IN LETTER TO MR. LAWFORD WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

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4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DRILLING, PETROLEUM, BANK LOANS, TOOLS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE225820
Document Source: CORE
Document Unique ID: 00
Drafter: JHHUBER
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731131/aaaaawmq.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hilburpw
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2001 by maustmc>; APPROVED <21-Aug-2001 by hilburpw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EFIN
To: LONDON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005